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Media Statement

Authority terminates lease with Arena Management

Sydney Harbour Foreshore Authority has terminated its lease with Arena Management over the Sydney Entertainment Centre (SEC).

CEO, Robert Domm, said the Foreshore Authority is disappointed that Arena has been unable to continue trading in the current economic climate and was recently placed under voluntary administration and receivership.

"The Authority has been working closely with Arena for some time as it has tried to maintain its operations.

"The decision to terminate Arena's lease is based on Arena's breach of essential terms of its lease and due to the company being placed under voluntary administration and receivership," Mr Domm said.

Sydney Harbour Foreshore Authority is entitled to terminate the lease in these circumstances under the conditions and terms of its lease with Arena.

"The Authority will now move to take back possession of the SEC and will manage the facility on an interim basis," Mr Domm said.

"The Authority's objective will be to keep the venue open and make sure ticket-holders get to see their events.

"A key priority will be to ensure that the SEC maintains its position as Australia's premier entertainment venue," he said.

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